

**THETA EDGE BERHAD** (260002-W)

(Incorporated in Malaysia)

**QUARTERLY REPORT**

**SUMMARY OF KEY UNAUDITED FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020**

	Individual Period			Cumulative Period		
	Current Year Quarter 30/9/2020 RM'000	Preceding Year Corresponding Quarter 30/9/2019 RM'000	Changes (%)	Current Year To-date 30/9/2020 RM'000	Preceding Year Corresponding Period 30/9/2019 RM'000	Changes (%)
1. Revenue	12,581	11,224	12%	32,646	27,942	17%
2. Gross Profit	3,527	1,108	> 100%	5,834	618	> 100%
3. Profit/(Loss) before taxation	678	(1,720)	> -100%	(2,216)	(8,622)	-74%
4. Profit/(Loss) after taxation	678	(1,720)	> -100%	(2,216)	(8,622)	-74%
5. Profit/(Loss) for the period	678	(1,720)	> -100%	(2,216)	(8,622)	-74%
6. Profit/(Loss) attributable to owners of the Company	678	(1,720)	> -100%	(2,216)	(8,622)	-74%
7. Profit/(Loss) per share (sen)	0.63	(1.60)	> -100%	(2.07)	(8.04)	-74%
8. Proposed/Declared dividend per share (sen)	-	-		-	-	

	As At End Of Current Financial Year End RM	As At Preceding Financial Year End RM	Changes %
9. Net assets per share attributable to owners of the Company	0.63	0.65	-3%

**Additional Information**

	Individual Period			Cumulative Period		
	Current Year Quarter 30/9/2020 RM'000	Preceding Year Corresponding Quarter 30/9/2019 RM'000	Changes (%)	Current Year To-date 30/9/2020 RM'000	Preceding Year Corresponding Period 30/9/2019 RM'000	Changes (%)
1. Gross Finance income	226	275	-18%	766	930	-18%
2. Gross Finance costs	50	22	> 100%	153	111	38%

**THETA EDGE BERHAD** (260002-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED STATEMENTS OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

	Individual Quarter		Cumulative Quarter	
	Preceding Year		Preceding Year	
	Current Year	Corresponding	Current Year	Corresponding
	Quarter Ended 30/9/2020 RM'000	Quarter Ended 30/9/2019 RM'000	Period Ended 30/9/2020 RM'000	Period Ended 30/9/2019 RM'000
<b>Revenue</b>	<b>12,581</b>	<b>11,224</b>	<b>32,646</b>	<b>27,942</b>
Cost of sales	(9,054)	(10,116)	(26,812)	(27,324)
<b>Gross Profit</b>	<u>3,527</u>	<u>1,108</u>	<u>5,834</u>	<u>618</u>
Other operating income	92	17	393	310
Operating expenses	(2,657)	(2,802)	(7,719)	(8,077)
<b>Profit /(Loss) from operations</b>	<b>962</b>	<b>(1,677)</b>	<b>(1,492)</b>	<b>(7,149)</b>
Finance income	226	275	766	930
Depreciation	(461)	(235)	(1,337)	(815)
Allowances and non cash expenses	1	(61)	-	(1,477)
Finance costs	(50)	(22)	(153)	(111)
<b>Profit/(Loss) before taxation</b>	<b>678</b>	<b>(1,720)</b>	<b>(2,216)</b>	<b>(8,622)</b>
Taxation	-	-	-	-
<b>Profit/(Loss) for the period</b>	<b><u>678</u></b>	<b><u>(1,720)</u></b>	<b><u>(2,216)</u></b>	<b><u>(8,622)</u></b>
<b>Total comprehensive profit/(loss) for the period</b>	<b><u>678</u></b>	<b><u>(1,720)</u></b>	<b><u>(2,216)</u></b>	<b><u>(8,622)</u></b>
<b>Profit/(Loss) attributable to :</b>				
Owners of the Company	678	(1,720)	(2,216)	(8,622)
Non-controlling interest	-	-	-	-
<b>Profit/(Loss) for the period</b>	<b><u>678</u></b>	<b><u>(1,720)</u></b>	<b><u>(2,216)</u></b>	<b><u>(8,622)</u></b>
<b>Total comprehensive profit/(loss) attributable to:</b>				
Owners of the Company	678	(1,720)	(2,216)	(8,622)
Non-controlling interest	-	-	-	-
<b>Total comprehensive profit/(loss) for the period</b>	<b><u>678</u></b>	<b><u>(1,720)</u></b>	<b><u>(2,216)</u></b>	<b><u>(8,622)</u></b>
<b>Profit/(Loss) per ordinary share (sen)</b>				
Basic	0.63	(1.60)	(2.07)	(8.04)
Diluted	-	-	-	-

The unaudited condensed Statements of Profit & Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2019.

**THETA EDGE BERHAD** (260002-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020**

	Unaudited As At 30/9/2020 RM'000	Audited As At 31/12/2019 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Plant and equipment	2,140	4,479
Right-of-use assets	1,945	2,170
Deferred tax assets	3,902	3,902
Trade Receivable	2,736	176
	10,723	10,727
<b>Current assets</b>		
Inventories	3,812	302
Receivables	14,145	23,746
Contract assets	12,720	-
Cash and cash equivalents	35,589	44,839
	66,266	68,887
<b>Total assets</b>	<b>76,989</b>	<b>79,614</b>
<b>EQUITY</b>		
Share capital	107,243	107,243
Reserves	(40,086)	(37,870)
<b>Equity attributable to owners of the Company</b>	<b>67,157</b>	<b>69,373</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Payables	4,197	8,023
Contract liabilities	1,145	706
Lease Liabilities	913	827
Hire Purchase	268	-
	6,523	8,850
<b>Non Current liabilities</b>		
Lease Liabilities	1,116	1,391
Hire Purchase	2,193	-
	3,309	1,391
<b>Total liabilities</b>	<b>9,832</b>	<b>10,241</b>
<b>Total equity and liabilities</b>	<b>76,989</b>	<b>79,614</b>

The unaudited condensed Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2019

**THETA EDGE BERHAD** (260002-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<u>Attributable to the owners of the Company</u>		
	Share capital RM'000	Accumulated losses RM'000	Total equity RM'000
<b><u>9 months ended 30 September 2019</u></b>			
At 1 January 2019 (audited)	107,243	(39,356)	<b>67,887</b>
Comprehensive loss for the financial period	-	(8,622)	<b>(8,622)</b>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
At 30 September 2019 (unaudited)	<b>107,243</b>	<b>(47,978)</b>	<b>59,265</b>
<b><u>9 months ended 30 September 2020</u></b>			
At 1 January 2020 (audited)	107,243	(37,870)	<b>69,373</b>
Comprehensive loss for the financial period	-	(2,216)	<b>(2,216)</b>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
At 30 September 2020 (unaudited)	<b>107,243</b>	<b>(40,086)</b>	<b>67,157</b>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2019.

**THETA EDGE BERHAD** (260002-W)  
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**QUARTERLY REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020**

	<b>Unaudited 30/9/2020 RM'000</b>	<b>Unaudited 30/9/2019 RM'000</b>
<b>Cash flow from operating activities</b>		
Net loss before taxation	(2,216)	(8,622)
<b>Adjustments for:</b>		
Depreciation of plant and equipment	841	1,837
Depreciation of right-of-use assets	671	-
Finance costs paid	75	111
Finance cost on lease liabilities	78	-
Finance income received	(670)	(930)
Finance income from lease	(96)	-
Bad debts recovered	(36)	(27)
Bad debts written off	-	22
Gain on disposal of Plant and equipment	-	(283)
Allowance for doubtful debts	-	1,196
Allowance for inventory obsolescence	-	259
<b>Operating loss before working capital changes</b>	<b>(1,353)</b>	<b>(6,437)</b>
<b>Movements in working capital</b>		
Inventories	(3,510)	842
Receivables	(2,626)	5,212
Payables	(2,681)	(2,909)
<b>Cash flow used in operations</b>	<b>(10,170)</b>	<b>(3,292)</b>
Finance costs paid	(75)	(111)
Finance income received	670	930
<b>Net cash flow used in operating activities</b>	<b>(9,575)</b>	<b>(2,473)</b>
<b>Cash flow used in investing activities</b>		
Purchase of plant and equipment	(1,423)	(244)
	(1,423)	(244)
<b>Cash flow from/(used in) financing activities</b>		
Hire purchase	2,461	-
Lease liabilities	(713)	(754)
Pledged deposits	(370)	(406)
	1,378	(1,160)
<b>Net movement in cash and cash equivalents</b>	<b>(9,620)</b>	<b>(3,877)</b>
Cash and cash equivalents at beginning of financial period	42,532	44,440
<b>Cash and cash equivalents at end of financial period</b>	<b>32,912</b>	<b>40,563</b>
<b>Cash and cash equivalents consist of:</b>		
Deposits, cash & bank balances	35,589	42,861
Less : Pledged deposits	(2,677)	(2,298)
<b>Cash and cash equivalents</b>	<b>32,912</b>	<b>40,563</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2019.

**THETA EDGE BERHAD (260002-W)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**(A) EXPLANATORY NOTES PERTAINING TO MFRS 134**

**A.1 Basis of preparation and significant accounting policies**

This interim unaudited financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS134, *Interim Financial Reporting* in Malaysia. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019.

The accounting policies adopted in the preparation of the Condensed Consolidated Interim financial statements are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2019 except for the following:

Amendments and Annual Improvements to Standards effective for financial periods beginning on or after 1 January 2020:

- (i) Amendments to MFRS 3, Business Combinations - Definition of a Business
- (ii) Amendments to MFRS 101, Presentation of Financial Statements and MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material
- (iii) Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosures - Interest Rate Benchmark Reform
- (iv) Amendments to MFRS 16, Covid-19 - related Rent Concessions

Other than the below, the above pronouncements are either not relevant or do not have any material impact on the interim financial statements of the Company upon their initial application. The Company has adopted the relevant standards from 1 January 2020 with practical expedients permitted under the standards.

**A.2 Report On the Financial Statements**

The auditors' report on the financial statement for the financial year ended 31 December 2019 was not qualified.

**A.3 Seasonality and cyclicity of operations**

The Group's business operations were not materially affected by any seasonal or cyclical factors.

**A.4 Unusual items**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter under review and financial year to date.

#### A.5 Changes in estimates

There were no changes in estimates of amounts reported in prior financial years, which have a material effect in the current quarter and financial year to date.

#### A.6 Debt and equity securities

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year to date.

#### A.7 Dividends

No dividends have been declared and paid during the current quarter and financial year to date.

#### A.8 Segmental information

	Current Year to Date 30/9/2020			Preceding Year Corresponding Period 30/9/2019		
	Information Technology RM'000	Telco Services RM'000	Total RM'000	Information Technology RM'000	Telco Services RM'000	Total RM'000
Revenue	28,260	4,386	32,646	22,218	5,724	27,942
Gross profit / (loss)	9,549	(3,715)	5,834	2,808	(2,190)	618
Other operating income			393			310
Operating expenses			(7,719)			(8,077)
Loss from operations			(1,492)			(7,149)
Finance income			766			930
Depreciation			(1,337)			(815)
Allowances and non-cash expenses			-			(1,477)
Finance cost			(153)			(111)
Loss before taxation			(2,216)			(8,622)

Geographical reporting is not presented as the operations of the Group are in Malaysia.

#### A.9 Valuation of property, plant and equipment

The valuations of plant and equipment have been brought forward without amendment from the previous financial statements ended 30 September 2020.

#### A.10 Subsequent events

There were no material events subsequent to the end of the current quarter.

#### A.11 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year to date.

**A.12 Changes in contingent liabilities and contingent assets**

(A) There were no contingent assets for the current quarter and financial year to date.

(B) The changes in the Group's contingent liabilities are as follows:

- (i) Bank guarantees issued mainly to trade customers increased from RM6,435,231 to RM6,551,936 during the current quarter.

**A.13 Material Litigation**

There were no material litigation during the current quarter and financial year to date.

**A.14 Capital Commitments**

There were no major capital commitments as at the date of this report.

**A.15 Related party transactions**

The related party transactions of the Group are recurrent in nature and had been entered into in the ordinary course of business. Below are the significant transactions and balances with related parties of the Group during the current financial period.

Related Parties	Transactions	Transactions for the year ended 30 September 2020 RM '000	Balance due from / (to) as at 30 September 2020 RM '000
Lembaga Tabung Haji	Sale of equipment & services	11,592	1,856
TH Properties Sdn Bhd	Sale of equipment & services	135	17
TH Bina Sdn Bhd	Sale of equipment & services	1,554	1,554
Bank Islam	Sale of equipment & services	1	1
		13,282	3,428

#### A.16 Financial instruments and fair value measurements

The carrying amounts of cash and cash equivalents, receivables and payables reasonably approximate fair values due to the relatively short term nature of these financial instruments as at the end of the current year to date.

There were no financial instruments and fair value measurements during the current quarter and financial year to date.

Group	Fair value of financial instruments not carried at fair value as at 30/09/2020				Total fair value 30/09/2020 RM'000	Carrying amount 30/09/2020 RM'000
	Level 1	Level 2	Level 3	Total		
	RM'000	RM'000	RM'000	RM'000		
<b><u>Financial liabilities</u></b>						
Finance lease liabilities	-	-	2,848	2,848	2,848	2,461
	-	-	2,848	2,848	2,848	2,461

**(B) EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B.1 Review of performance**

	Individual Period		Changes (%)	Cumulative Period		Changes (%)
	Current Year Quarter 30/9/2020 RM'000	Preceding Year Corresponding Quarter 30/9/2019 RM'000		Current Year To date 30/9/2020 RM'000	Preceding Year Corresponding Period 30/9/2019 RM'000	
Revenue	12,581	11,224	12%	32,646	27,942	17%
Profit/(Loss) from Operations	962	(1,677)	<-100%	(1,492)	(7,149)	-79%
Profit / (Loss) Before Finance cost and Taxation	728	(1,698)	<-100%	(2,063)	(8,511)	-76%
Profit/(Loss) Before Taxation	678	(1,720)	<-100%	(2,216)	(8,622)	-74%
Profit/(Loss) After Taxation	678	(1,720)	<-100%	(2,216)	(8,622)	-74%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	678	(1,720)	<-100%	(2,216)	(8,622)	-74%

Nine (9) months ended 30 September 2020

The Group reported a revenue of RM32.6 million for the nine (9) months ended 30 September 2020 as compared to the revenue in the corresponding period in the preceding year of RM27.9 million. The higher revenue of 14% was due to higher project deliverables for a government project in the current quarter. The Group reported a lower loss profit from operations which was mainly due to the improvement of margins contributed from services projects.

Correspondingly, the Group reported a lower loss of RM2.2 million against the loss of RM8.6 million previously.

Information technology

Information technology remains as the main revenue contributor for the Group with 87% revenue contribution. Revenue from this segment was higher at RM28.2 million for current year to date as compared to RM22.2 million in the preceding year which was mainly contributed from a government project.

Telecommunication services

The revenue contribution of this segment is RM4.4 million as compared to the preceding year of RM5.7 million. The revenue reduced by 23% due to lesser number of sites readiness and delay in delivery acceptance by customers during the Movement Control Order (MCO) and Conditional Movement Control Order (CMCO) period until the end of this reporting.

## B.2 Material changes in quarterly results

	Current Quarter 30/9/2020	Immediate Preceding Quarter 30/6/2020	Changes
	RM '000	RM '000	(%)
Revenue	12,581	10,049	25%
Gross profit	3,527	15	>100%
Profit/(Loss) from operations	962	(2,440)	<-100%
Profit/(Loss) before Finance cost and Taxation	728	(2,620)	<-100%
Profit/(Loss) Before Taxation	678	(2,682)	<-100%
Profit/(Loss) After Taxation	678	(2,682)	<-100%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent holders of the parent	678	(2,682)	<-100%

## B.3 Prospects

The Group, similar to many other companies, faced business and operations disruption due to the Movement Control Order (MCO). As the Group's customers are mainly the government, government linked companies and Essential Services, the Group was still able to continue delivering some of its obligations for projects on hand during the MCO. However, due to the MCO, there were delays in acceptance by customers and higher cost of project delivery which has put pressure on the Group's cash position.

The outlook for the financial year is expected to be even more challenging. Disruption from the pandemic is expected to continue with businesses operating in a 'new normal' environment, unfavourable exchange rates and higher costs of sales. Amidst the challenging environment, the Group continues to improve its own productivity and certifications, enhance and expand its existing solutions and services offerings and broaden the customer base.

The Group will also explore other investment opportunities, development of unique products and solutions and strategic alliances in new business segments to strengthen the earnings base and performance in the medium term.

## B.4 Statement of the Board of Directors' opinion on financial estimate, forecast, projection, internal targets or profit guarantee

The Group did not previously announce, disclose or publish any financial estimate, forecast, projection, internal targets or profit guarantee in a public document.

**B.5 Profit/(Loss) before taxation**

The following amounts have been included in arriving at loss before taxation:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30/9/2020 RM'000	Preceding Year Corresponding Quarter 30/9/2019 RM'000	Current Year To Date 30/9/2020 RM'000	Preceding Year Corresponding Period 30/9/2019 RM'000
Short term investment income	190	275	670	930
Finance income from lease receivables	36	-	96	-
Other income	92	17	393	310
Finance cost	26	22	75	111
Finance cost from Right-of-Use assets	24	-	78	-
Depreciation	285	420	841	1,837
Depreciation from Right-of-Use assets	233	-	671	-
Amortisation/write off of development cost	-	-	-	-
Allowance for doubtful receivables	-	46	-	1,196
Write off /(recovery) of bad receivables	-	12	-	(5)
Allowance/(writeback) for obsolete inventories	-	(7)	-	259
Gain / (loss) on disposal of quoted or unquoted investments or properties	-	-	-	-
Allowance for impairment of plant and machineries	-	-	-	-
Foreign exchange gain / (loss)	-	-	-	-
Gain / (loss) on derivatives	-	-	-	-

**B.6 Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30/9/2020 RM'000	Preceding Year Corresponding Quarter 30/9/2019 RM'000	Current Year To Date 30/9/2020 RM'000	Preceding Year Corresponding Period 30/9/2019 RM'000
Current year income tax	-	-	-	-
(Over)/ under provision for previous period	-	-	-	-
	-	-	-	-

**B.7 Sale of unquoted investments and/or properties**

The Group was not involved in any sale of unquoted investments and/or properties during the current quarter.

**B.8 Quoted securities**

There were no quoted securities held by the Group.

## B.9 Status of Corporate Proposals

There were no corporate proposals announced but not completed as at 20 November 2020 the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

## B.10 Group borrowings

Details of the Group's borrowing as at the end of the reporting period are as follows:

		Current Quarter - 30/9/2020 (Amount in RM'000)		
		Long term	Short term	Total Borrowing
Unsecured	Hire Purchase	2,193	268	2,461
	<b>Total</b>	<b>2,193</b>	<b>268</b>	<b>2,461</b>

		Preceding Year Corresponding Quarter -30/9/2019 (Amount in RM'000)		
		Long term	Short term	Total Borrowing
Unsecured	Hire Purchase	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

The fixed rate of borrowings as at 30 September 2020 is from 3.03% to 3.38%.

All the borrowings are denominated in Ringgit Malaysia and are guaranteed by the Company.

## B.11 Lease liabilities

Details of the Group's lease liabilities as at the end of the reporting period are as follows:

		Current Quarter - 30/9/2020 (Amount in RM'000)		
		Long term	Short term	Total Lease liabilities
Lease Liabilities		1,116	913	2,029
	<b>Total</b>	<b>1,116</b>	<b>913</b>	<b>2,029</b>

		Preceding Year Corresponding Quarter -30/9/2019 (Amount in RM'000)		
		Long term	Short term	Total lease liabilities
Lease Liabilities		-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

The lease liabilities relates to the lease of office units and warehouses. The implicit interest rate of lease as at 30 September 2020 was assumed at 5.3% per annum.

**B.12 Off balance sheet financial instruments**

There were no financial instruments with off balance sheet risk as at 20 November 2020, the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

**B.13 Changes in material litigations**

There were no changes in material litigations as at 20 November 2020, the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

**B.14 Dividends**

No dividends have been paid, declared or proposed since the end of the Company's previous financial year. The Directors do not recommend any interim dividend for the period under review.

**B.15 Loss per share**

The basic loss per share for the quarter and year to date ended 30 September 2020 are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30/9/2020	Preceding Year Corresponding Quarter 30/9/2019	Current Year To Date 30/9/2020	Preceding Year Corresponding Period 30/9/2019
Net profit/(loss) (RM'000)	678	(1,720)	(2,216)	(8,622)
No of ordinary shares in issue ('000)	107,243	107,243	107,243	107,243
Weighted average number of ordinary shares in issue ('000)	107,243	107,243	107,243	107,243
Basic EPS /(LPS) (sen)	0.63	(1.60)	(2.07)	(8.04)
Diluted EPS /(LPS) (sen)	N/A	N/A	N/A	N/A

Diluted LPS is not computed as there are no outstanding share options or instruments that will dilute the basic loss per share.

**B.16 Derivatives**

There are no derivatives outstanding as at the end of the current financial year to date.

**B.17 Fair value changes of financial liabilities**

There are no fair value changes of financial liabilities as at the end of the current financial year to date.

	Carrying Amount RM'000	Total Fair Value RM'000
Finance lease liabilities as at 01/01/2020	2,627	3,032
Repayment	(166)	(184)
Finance lease liabilities as at 30/09/2020	2,461	2,848

**B.18 Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 November 2020.